



(Translations)

Minutes of Shareholders' Annual General Meeting for the year 2021

Of Energy Absolute Public Company Limited

Through electronic meeting (E-AGM)

Date, Time and Place for live streaming:

The Annual General Meeting of Shareholders of the Company for the year 2021 held on 23 April 2021, at 14.00 hours through electronic meeting (E-AGM) by live streaming via IR Plus AGM application at the Company conference room. at No. 89 AIA Capital Center Building, 16th Floor, Ratchadapisek Road, Dindaeng Sub-District, Dindaeng District, Bangkok, Thailand ("The Meeting").

Number of shareholders attending the Meeting

At the commencement, There were a total of 1,052 shareholders consisting of 33 shareholders attending the Meeting and 1,019 shareholders by proxy holding in an aggregate of 2,933,463,678 shares, representing 78.64514 % of the total paid-up shares of 3,730,000,000 shares, thereby constituting a quorum according to the relevant laws and the Company's Articles of Association.

Directors present:

- |                              |   |
|------------------------------|---|
| 1. Mr. Somchainuk Engtrakul  | <u>Chairman of the Board of Directors</u> / Independent Director<br>(Chairman of the Meeting)   |
| 2. Mr. Somphote Ahunai       | Vice Chairman of the Board of Director / Authorized Signatory Director /<br><u>Chairman of Executive Committee</u> / Risk Management Committee /<br><u>Chairman of Strategic Planning Committee</u> / <u>Chief Executive Officer (CEO)</u>                                |
| 3. Mr. Amorn Sapthaweekul    | Authorized Signatory Director / Executive Committee /<br>Nomination and Remuneration Committee / Risk Management Committee /<br>Strategic Planning Committee / Deputy Chief Executive Officer (the person<br>taking the highest responsibility in finance and accounting) |
| 4. ACM. Chainan Thumasujarit | Independent Director / <u>Chairman of the Audit Committee</u> /<br><u>Chairman of Risk Management Committee</u> /<br>Nomination and Remuneration Committee / Corporate Governance Committee   |
| 5. M.R. Bravochat Chatchai   | Independent Director / Audit Committee /<br><u>Chairman of Nomination and Remuneration Committee</u> /<br>Risk Management Committee / <u>Chairman of Corporate Governance Committee</u>   |
| 6. Mr. Sutham Songsiri       | Director / Executive Committee / Nomination and Remuneration Committee /<br>Strategic Planning Committee / Corporate Governance Committee   |

**And the following directors attended the Meeting through Zoom Meeting System**

- |                                  |  |
|----------------------------------|--|
| 7. Mr. Wuthilerd Chiannilkulchai | Authorized Signatory Director / Executive Committee /<br>Risk Management Committee |
| 8. Mr. Amornsuk Noparumpa        | Independent Director   |



9. Mr. Somphop Keerasuntonpong Independent Director / Audit Committee / Corporate Governance Committee /  
Nomination and Remuneration Committee
10. Mr. Somboon Ahunai Director / Executive Committee

Director absent:

1. Pol. Gen. Phatcharavat Wongsuwan Independent Director / Risk Management Committee

The directors attending the Meeting were 10 directors of the total 11 of directors, equivalent to 90.91% of total 11 directors. The Chairman of the Board, all Chairmen of all sub-committees, Chief Executive Officer and Deputy Chief Executive Officer (the person taking the highest responsibility in finance and accounting) are present in the Meeting.

Relevant Representatives present:

- (1) Auditor from PricewaterhouseCoopers ABAS Limited attended the Meeting through Zoom Meeting System.
- (2) Legal advisor from S.C. Law Office Company Limited attended the Meeting at the Company conference room to examine casting the vote.
- (3) Officers from Online Assets Co., Ltd. conducted E-AGM and E-Voting system.
- (4) Ms. Ailada Ounchareonpornphat Assistant to Chief Executive Officer – Support and acting Head of Accounting and Finance Department.
- (5) Mr. Vasu Klomkhang - Senior Vice President – Strategy Development and Investment Planning Department and acting Vice President of Corporate Communication Department.
- (6) Ms. Yaowalug Pukpikul - Corporate Secretary (acting as the Meeting Secretary).

Preliminary Proceedings:

The Meeting Secretary informed the related information for Electronic Annual General Meeting (E-AGM) for the year 2021 as follows:

- (1) Conducting the shareholders' meeting under the Covid-19 pandemic situation
  - The conducting of shareholder's meeting under the Covid-19 pandemic situation, the Company has sent the measures and guidelines for attending the Meeting along with the Meeting invitation.
  - Due to the current situation of the COVID-19 which has seemed to worsen and spread even further, for the safety and well-being of shareholders and all stakeholders, who will be participating the Meeting. Moreover, the Securities and Exchange Commission ("SEC") has issued a letter to listed companies requesting for cooperation of listed companies that are in the process of preparing the Meeting (AGM) to consider the changing the format to the electronic meeting (e-meeting) in accordance with the Royal Decree on the Electronic Conference B.E.2563

Therefore, for the shareholders' health and attendees and cooperate with the SEC, Chief Executive Officer of the Company, by authority given by the resolutions of the Board of Directors' Meeting No. 1/2021 have



deemed it appropriate to canceling the venue for the Annual General Meeting of Shareholders for year 2021 and changing a method of convening the meeting to be an electronic meeting (E-AGM) only. However, the date, time and agenda of the meeting remain the same in all respects. Details of attending the E-AGM meeting are shown in Attachment No. 10.

(2) The Company has complied to rules and regulation for the notice of Annual General Meeting of Shareholders as follows :

1. The invitation of the Annual General Meeting of Shareholders was sent via the registered mails to all shareholders 22 days in advance before the Meeting date.
2. The same was announced on the newspaper.
3. The Company disclosed invitation for the Annual General Meeting of Shareholders 30 days in advance on the Company's website and to the Stock Exchange of Thailand to conform to the good corporate governance principle of the Securities and Exchange Commission (SEC).

- On 1 October 2020, the Company disclosed via the SET's system and on the Company's website during 1 October 2020 – 15 January 2021, to invite the shareholders to propose important matters to be included in the agenda of the Annual General Meeting of Shareholders for the year 2021 and to propose candidates qualified for the director nomination before sending the invitation letter for the Annual General Meeting of Shareholders for the year 2021.
- As of 15 March 2021 which is the Record Date for the shareholders' right to attend the Meeting and to receive the annual dividend, there were Shareholders eligible for attending the Meeting of 34,155 Shareholders totaling 3,730,000,000 shares consisting of
  - Thai Shareholders 33,982 Shareholders totaling 2,386,593,088 shares (63.98%)
  - Foreign Shareholders 173 Shareholders totaling 1,343,406,912 shares (36.02%)

(3) Procedures of the Meeting / vote and counting vote

1. One share equal to one vote. The vote of shareholders in person or juristic person cannot be divided. Unless the shareholders who is custodian. For shareholder who is the special interested person for relevant agenda has no right to vote on such agenda (excluded the agenda in which related to the election of the Directors). In case of equality of vote, the Chairman of the Meeting would give a casting vote.
2. E-AGM via Application IR Plus AGM is to facilitate shareholders who could not attend the Meeting, to watch live streaming of the Meeting, access documents and multimedia presentations of the Company, viewing the votes of each agenda. The shareholders can communicate, raise the question to directors in the Meeting as well as express their opinion. Nevertheless, it shall be noted that the Company shall manage the vote procedure according relevant rules and regulations and as required by law.
3. Proxies whose shareholders did not specify a vote in the proxy form, the proxy shall cast the vote in accordance with the procedures as above.
4. Proxies whose shareholder has already voted in the Proxy Form, the Company already recorded the vote in system.



5. For the Meeting's system of counting votes, the disapproved vote and abstain would be counted and deducted from all the eligible votes at the Meeting of which the remaining would be counted as in favor votes. The agenda with no disapproved and abstained votes shall be considered as unanimously approved.
6. The Meeting shall consider the agenda 1 to agenda 10 respectively. Upon completion of each agenda item, the Chairman will allow the shareholders to ask questions related to the agenda. Thereafter shareholders shall be requested to vote. Once the counting vote is completed, the Meeting's secretary shall announce the results of the vote. The vote result is the latest vote that shareholders attending the Meeting of such agenda.
7. Agenda shall be passed by:

Agenda	The Agenda must be passed by
Agenda 1: To adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020 held on 23 April 2020	The majority votes of the shareholders who attend the meeting and cast votes
Agenda 2: To acknowledge the Board of Directors' Report and the Annual Report for the year 2020	This agenda is for acknowledgement, the vote is not required.
Agenda 3: To consider and approve the Audited and Consolidated Financial Statements for the year ended 31 December 2020	The majority votes of the shareholders who attend the meeting and cast votes
Agenda 4: To consider and approve <u>the cancellation of the remaining unissued debenture</u> amounting of Baht 12,800 million approved by the Annual General Meeting of shareholders for the year of 2020	The votes for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote
Agenda 5: To consider and approve the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million	The votes for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote
Agenda 6: To consider and approve the appropriation of profit for the year 2020 and the Annual Dividend for the year 2020	The majority votes of the shareholders who attend the meeting and cast votes
Agenda 7 : To consider and approve the amendment to Article 3 (objectives) of the Memorandum of Association of the Company to be consistent with the addition of Company's objectives	The votes for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote



Agenda	The Agenda must be passed by
Agenda 8: To consider and approve the Directors' remuneration for the year 2021	The votes for not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting (excluding shareholders who have a conflict of interested)
Agenda 9: To consider and approve the re-election of the retiring Directors by rotation to be the directors for another term.	The majority votes of the shareholders who attend the meeting and cast votes
Agenda 10: To consider and approve the appointment of the Auditors and determine their audit fees for the year 2021	The majority votes of the shareholders who attend the meeting and cast votes

■ The Meeting Secretary introduced Chairman and directors attended the Meeting as follows:

- |                              |   |
|------------------------------|---|
| 1. Mr. Somchainuk Engtrakul  | Chairman of the Board of Director / Independent Director<br>(Chairman of the Meeting)   |
| 2. Mr. Somphote Ahunai       | Vice Chairman of the Board of Director / Authorized Signatory Director /<br>Chairman of Executive Committee / Risk Management Committee /<br>Chairman of Strategic Planning Committee / Chief Executive Officer (CEO)   |
| 3. Mr. Amorn Saphaweeikul    | Authorized Signatory Director / Executive Committee /<br>Nomination and Remuneration Committee / Risk Management Committee /<br>Strategic Planning Committee /<br>Deputy Chief Executive Officer ( the person taking the highest responsibility<br>in finance and accounting) |
| 4. ACM. Chainan Thumasujarit | Independent Director / Chairman of the Audit Committee /<br>Chairman of Risk Management Committee / Nomination and Remuneration<br>Committee / Corporate Governance Committee   |
| 5. M.R. Bravochat Chatchai   | Independent Director / Audit Committee /<br>Chairman of Nomination and Remuneration Committee /<br>Risk Management Committee / Chairman of Corporate Governance Committee   |
| 6. Mr. Sutham Songsiri       | Director / Executive Committee / Nomination and Remuneration Committee /<br>Strategic Planning Committee / Corporate Governance Committee   |

And the following directors attended the Meeting through Zoom Meeting System

- |                                   |  |
|-----------------------------------|--|
| 7. Mr. Wutthilerd Chiannilkulchai | Authorized Signatory Director / Executive Committee /<br>Risk Management Committee                                 |
| 8. Mr. Amornsuk Noparumpa         | Independent Director   |
| 9. Mr. Somphop Keerasuntonpong    | Independent Director / Audit Committee / Corporate Governance Committee /<br>Nomination and Remuneration Committee |
| 10. Mr. Somboon Ahunai            | Director / Executive Committee   |



- The Meeting Secretary reported other persons who were invited to attend the Meeting as follows:
  - 1) Auditors for the accounting year 2020 from PricewaterhouseCoopers ABAS Limited, i.e. Ms. Amornrat Permpoonvatanasuk and Sahachai Chatanantawej participate the Meeting via Zoom Meeting System
  - 2) Legal Advisor from S.C. Law Office Co., Ltd., i.e. Mr. Supasak Chirasevepraphan attended the Meeting at the Company conference room to examine casting the vote.
  - 3) Online Assets Co., Ltd. was assigned to conduct the E-registration and E-voting system and announce the result of counting vote together with the officer of the Company; and
  - 4) Ms. Yaowalug Pukpikul - Corporate Secretary (acting as the Meeting Secretary)
- The Meeting Secretary announced the number of shareholders attended the Meeting in person and by proxy. (At the beginning of the Meeting), totaling 1,052 shareholders with aggregate shares of 2,933,463,678 shares or 78.64514% of the total issued 3,730,000,000 shares and constitute a quorum in accordance with section 34 of the Company's article of association which is stated that there must be shareholders and proxies (if any) attending the Meeting for not less than twenty five (25) or not less than half of the total number of shareholders and not less than one third (1/3) (not less than 1,244 million shares) of the total number of shares sold.
- For transparency, the Company invited Legal Advisor from S.C. Law Office Co., Ltd., i.e. Mr. Supasak Chirasevepraphan to examine the counting vote of each agenda.
- Mr. Somchainuk Engtrakul (Chairman of the Board of Directors) shall be Chairman of the Meeting (the "Chairman") and the Meeting's Secretary invited Mr. Somchainuk to open the Meeting.

The Chairman welcomed shareholders and declared the meeting open and proposed the meeting to consider the following matters according to the agenda as follows:

**Agenda 1: To adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020 held on 23 April 2020.**

Note: a copy of the minutes of the 2020 Annual General Meeting of Shareholders was published on the Company's website at [www.energyabsolute.co.th](http://www.energyabsolute.co.th). and in the form of QR Code together with the AGM invitation.

In this agenda, the Chairman assigned the Meeting Secretary to report the details of this agenda.

The Meeting Secretary reported as follows:

- The Minutes of the Annual General Meeting of Shareholders for the year 2020 held on 23 April 2020 was submitted to the Stock Exchange of Thailand and the Department of the Business Development, Ministry of Commerce.
- The Board of Directors proposed the Meeting to consider and adopt the said minutes of the Annual General Meeting of Shareholders for the year 2020 as per details presented as the Attachment of agenda 1 of the Invitation sent to all shareholders.



Chairman allowed shareholders to raise question or express opinion via Application IR Plus AGM.

No one raised any question, Chairman, then, proposed the Meeting to consider and cast the vote for this agenda.

Conclusion votes of this agenda

Agenda 1: To adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020 held on 23 April 2020.

Total shareholders attended the Meeting 1,052 persons Total 2,933,463,678 shares

Shareholders	Votes	Percentage
Approved	2,933,463,578	100.00000
Disapproved	0	0.00000
Total	2,933,463,578	100.00000
Abstain	100	-
Voided Ballot	0	-
All	2,933,463,678	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved to adopt the Minutes of the Annual General Meeting of Shareholders for the year 2020 held on 23 April 2020 with the majority votes of the shareholders who attend the meeting and cast votes as above mentioned.

**Agenda 2 : To acknowledge the Board of Directors' Report and the Annual Report for the year 2020**

Note : the Annual Report for the year 2020 in the form of QR Code was enclosed as Attachment No.1 of AGM invitation and sent to all shareholders prior the Meeting date.

In this agenda, Chairman assigned Mr. Vasu Klomklang Senior Vice President of Strategy Development and Investment Planning Department, and acting Vice President of Corporate Communication Department to report the Company's performance, the Board of Directors' Report for the year 2020 and the Annual Report for the year 2020 as follows:

**Business of the group Company**

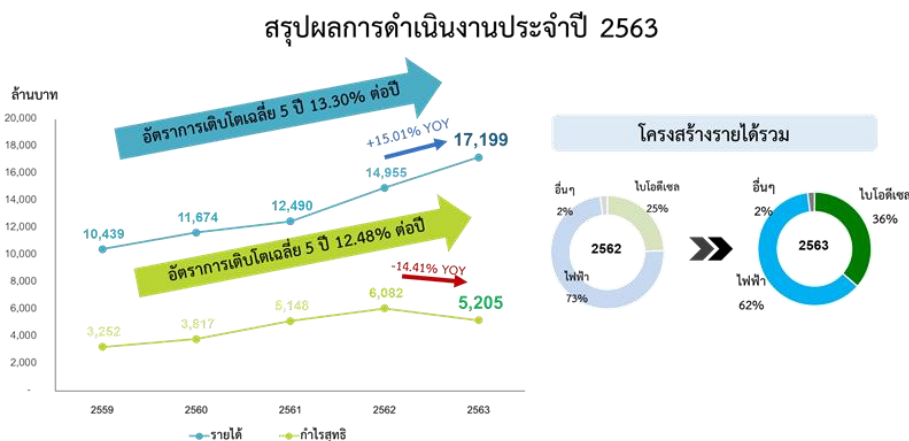
The business of the group Company comprises of the 4 major business groups as follows:

1. Biodiesel (B100)
  - (1) Biodiesel and glycerin: produce 800,000 liters/day.
  - (2) Bio-PCM : produce 130 tons/day (including 2 Phase).
  - (3) Other related businesses



2. Renewable energy power plants
  - (1) Already COD (solar : 278 MW / wind : 386 MW)
  - (2) New projects
3. Energy Storage System
  - (1) The Company invested through a subsidiary, Amita Technologies Inc. ("Amita Taiwan") : 400 MWh.
  - (2) Amita Technology (Thailand) Co, Ltd. ("Amita Thailand"): currently invested in a 1 GWh battery factory (in 2021).
4. Electric Vehicle and Charging Station business
  - (1) Electric Vehicle (MINE SPA1)
  - (2) Electric Ferry (MINE Smart Ferry)
  - (3) Electric Bus and Electric trucks
  - (4) Charging Stations and EA Anywhere Applications

#### Operating result for the year 2020



- Summary of operating results for the past 5 years has an average growth rate of 13.30% per year. Currently the income is Baht 17,199 million.
- Net Income of the Company has grown over the past 5 years. The average 5-year growth rate is 12.48% per annum, although Net Income has slightly decreased in the past year, approximately Baht 5,205 million.
- Total revenue structure of the Company, the major is from the renewable energy power plant business which is approximately 62%, followed by 36% approximately of the biodiesel business and about 2% in other businesses.



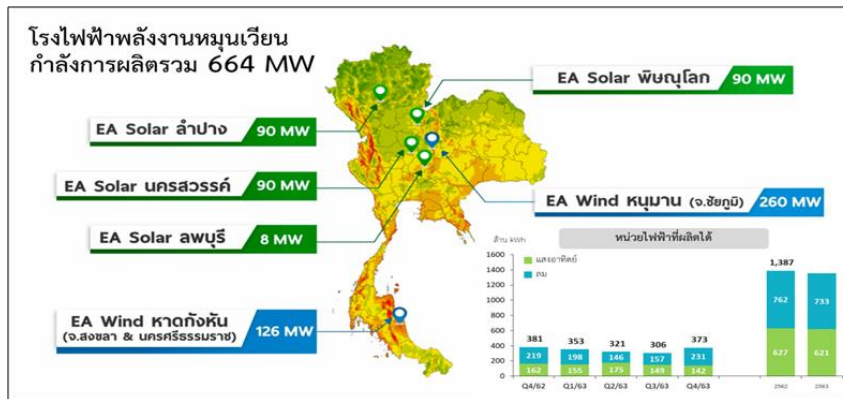


บริษัท พลังงานบริสุทธิ์ จำกัด(มหาชน)

Energy Absolute Public Company Limited

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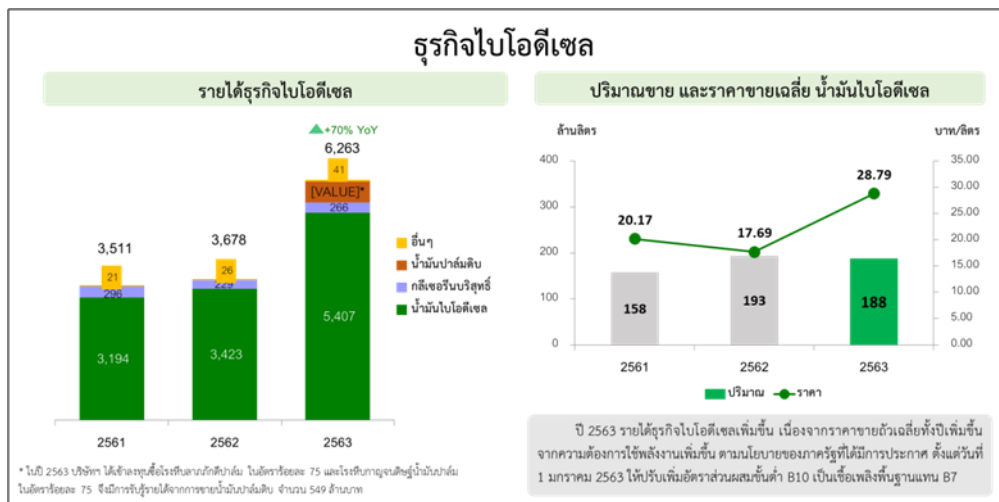
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Renewable energy power plant business of the group consists of:

1. A total of 278 MW of solar power plants consisting of;  
Solar Power plant at Lampang Province / Solar Power plant at Nakhon Sawan Province / and Solar Power plant at Lopburi Province
2. A total of 386 MW wind power plants consist of ;  
Hadjangkhan Project at Songkhla and Nakhon Si Thammarat Provinces / Hanuman Project at Chaiyaphum

The electricity units produced in the year 2020 was 1,353 million kWh and slightly lower than last year which produced 1,387 million kWh of electricity as the result of the wind down

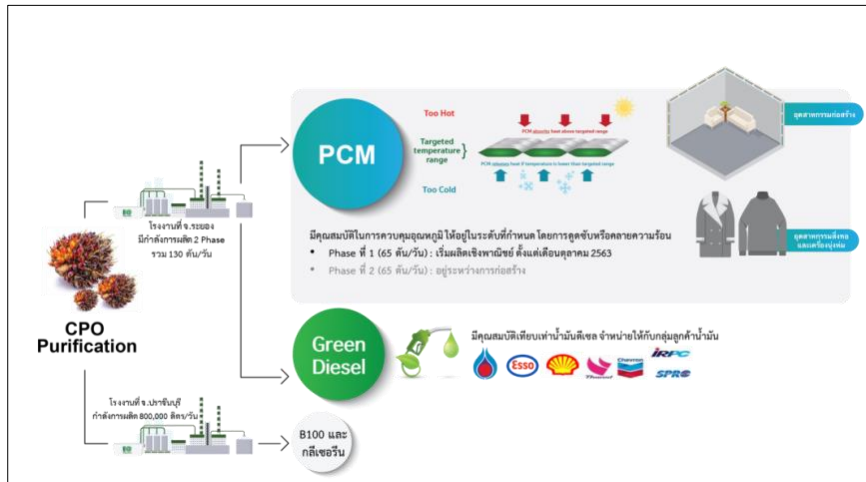


## Biodiesel business

The main income of the Company is from Biodiesel business. And due to the government's support policy from B7 to B10, the demand of biodiesel was increased, resulting in the Company's Revenue YoY increased.



## Investment Projects in the Future



### Palm Oil Business Group (CPO Purification):

- The Prachinburi plant, capacity 800,000 liters/day: produce B100 and Glycerin
- The Rayong plant with a production capacity of 2 phases totaling 130 tons/day: producing PCM and Green Diesel. The Rayong plant was setup in order to produce value-added products from palm oil such as Green Diesel and PCM. Green Diesel has a higher purity than B100, allowing it to be blended with more Traditional Fuel and Diesel-equivalent standards. For PCM (Phase Change Material), the state changing substance. It has the ability to regulate temperature at the specified level by absorbing and releasing heat. PCM can be used in the construction industry, such as mixing with concrete for shield wall which will help maintain the temperature, PCM can be used in textiles for which the Company is currently develop of this product

### New projects in progress

- (1) Amita Thailand 1 GWh lithium-ion battery factory: expected to be operational in early quarter 3/2021.
- (2) EA Anywhere charging station business is expected to be expanded to 1,000 stations in this year and provide charging services to the Bus, Truck, E-Ferry, E-Car.
- (3) Electric Ferry business "MINE Smart Ferry" : the public transportation service in Chao Phraya River route has been opened and it is expected that at the end of 2021 it will be able to provide 27 ships to the route.
- (4) Business of distribution of electric buses under the name "MINE Bus": currently under construction of the factory. The plant is expected to commence the operation by quarter 2/2021. This plant capacity to produce the E-Bus is approximately 3,000 cars / year.



## Energy storage System (ESS) technology or Battery : stepping into a new business

### Energy Storage System (ESS) business

Business of subsidiary, i.e. Amita Thailand, the factory of 1 GWh batteries, will enhance the existing businesses of all Power Business groups, including Charging station, E-Vehicle, E-Ferry and E-Bus. In addition, the Energy Storage System can be applied to Energy Trading System and Platform of backup power



## Construction Progress of 1 GWh Lithium-Ion Battery Plant, Chachoengsao Province

Currently the construction of the structure has been completed and is in the process of installation of the machine

### Electric Ferry "MINE Smart Ferry"

- On 23 December 2020, a trial service of public transport in the Chao Phraya River route was commenced.
- E-Ferry will connect electric transportation modes without pollution.
- It will save diesel fuel consumption up to 4,029,260 liters / year \*
  - \* Calculated based on service 6 trips / day (365 days) when servicing a total of 23 ships compared to one fueled vessel consume 80 liters of diesel.
- Mine Smart Ferry maximum number of passengers: 250 persons
- Its Battery size: 800 kWh
- Distance: 80 - 100 km per charge.



### EA Anywhere charging station for electric passenger ferry

- 300 kW DC Ultra-Fast Charger / charging cabinet
  - 14 cabinets, 28 charging heads
- Convenient control, command and monitoring system.
- Safety standard of charging
- It takes 15-20 minutes to charge at maximum speed (from 0-80% depending on battery size).



## The Electric Bus "MINE BUS", an electric vehicle for public transportation that is free from PM2.5 pollution.

- Can accommodate up to 80 passengers and save up to 75% of the fuel energy.
- Number of passenger seats: 20-40 seats
- Max speed: 80 km / h.
- Battery size: 250-350 kWh
- Mileage: 220 km per charge and can be fully charged within 20 minutes





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Electric Vehicle Assembly Plant Absolute Assembly Co., Ltd. (AAB) at Ban Pho District, Chachoengsao Province



The largest and most complete electric vehicle assembly plant in ASEAN under the name Absolute Assembly Co., Ltd. (AAB) with the production capacity of 3,000 electric buses /year, using lithium-ion battery technology from Amita Thailand and provide the maintenance services of engine and spare parts. The plant is under construction and is expected to complete the construction and commence production in mid-2021.

Name of project owner / project: Absolute Assembly Co., Ltd. (AAB) to produce MINE Bus.

- Production capacity: produce electric buses 3,000 cars / year
- Standard: ISO: 9001
- Area size: over 65,000 square meters
- Investment value: Baht 1,800 million

EA Anywhere: Electric Vehicle Center System

The Company has more partners and expect to have 1,000 charging stations within the year.

- AC Charger 1,062 chargers
- DC Charger 570 chargers

E@ Sustainability| ESG highlight



100% Renewable energy power plant business and environmentally friendly businesses

- In 2020, being certified carbon credit from the Thailand Greenhouse Gas Management Organization (TGO) more than 758,292 tCO<sub>2</sub>e
- In 2020, the amount of GHG emissions from the power plant business is only 0.0033 tCO<sub>2</sub>e / MWh.



Qualified as a sustainable stock in Thailand Sustainability Investment (THSI)



Climate Bond Certified

Issued Green Bond & Green Loan with the Asian Development Bank or ADB.



Bing rated Prime by the ISS ESG.



In 2019, the Company has been rated A Rating by MSCI ESG Ratings.



It is the only energy company in the country. Featured in the Bloomberg Gender Equality Index (GEI)





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Corporate Sustainability | CSR CSV SE

### Chuaygun Voluntary



Being a part of relief efforts COVID-19 pandemic with a donation of a disposal machine Airborne viruses for medical facilities, hospitals, schools and other places which were under highly essential



Bing a part of the development and publicity of the "Mor Chana" application to help assess the risks and travel tracking to support the situation of the COVID-19 pandemic

### CSR Projects



Helping the community with the introduction of solar panels which not used to adapt for producing the electricity for pumping water as well as to provide electricity to roads in the communities surrounding the Hanuman Power Plant.



### E@SE Organic SE



Cooperate with communities surrounding the solar project, at Nakhon Sawan Province.

Planting organic vegetables to increase knowledge of planting, care and marketing to sell organic vegetables





#### Awards and achievements throughout 2020

1. Award Outstanding Company Performance Awards 2020 for listed company with more than 100 billion market capitalization by the Stock Exchange of Thailand (SET) and Money & Banking Magazine (Top 5)
2. Award Outstanding CEO Awards 2020 for listed company by The Stock Exchange of Thailand (SET) and Money & Banking Magazine (Top 5)
3. Award Thailand Sustainability Investment (THSI) Awards 2020 for the 3rd consecutive year by The Stock Exchange of Thailand (SET)
4. Award Thailand's Top Corporate Brand: Thailand Corporate Excellence Awards 2020 for the 3rd consecutive year by Chulalongkorn Business School and the Stock Exchange of Thailand (SET)
5. Award Honorary Award, MINE Smart Ferry : National Innovation Awards 2020 By National Innovation Agency (NIA)
6. Award MSCI ESG Ratings 'A' by MSCI
7. Excellent CG Rating (5 star) by the Thai Institute of Directors (IOD) and The Stock Exchange of Thailand (SET)
8. Corporate ESG Performance 'Prime' status by ISS ESG corporation
9. Finalist of the 2020 Global Energy Awards in the category of Emerging Technology of the Year by S&P Global Platts
10. Award Sustainability Disclosure Recognition: The State of Corporate Sustainability in 2020 by Thaipat Institute
11. Award CSR-DIW Continuous Award 2020 for the 3rd consecutive year by Department of Industrial Works, Ministry of Industry
12. Award Honorary Award, Human Rights Awards 2020 by Rights and Liberties Protection Department, Ministry of Justice
13. Award Local Currency Deal of the Year (Green Bond): PFI Asia Awards 2019 by Project Finance International (PFI)
14. Award Asia Corporate Excellence & Sustainability Awards (ACES) 2020: Green Innovation Award by MORS Group
15. Award Beyond Success Award : The biZZ Awards 2020 by World Confederation of Businesses
16. Award Asia's Greatest CEO 2019-2020 Award 13th Edition of Asian Business & Social Forum (ABSF13) and Pride of the Nation Series Awards & Business Summit by AsiaOne Magazine & UWG Media Consulting P.L.
17. Award Best Investor Relations Company Thailand 2020: GLOBAL BANKING & FINANCE AWARDS by Global Banking & Finance Review



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18. Award Frost & Sullivan Best Practices Awards: 2020 Thailand Electric Vehicle Charging Company of the Year by Frost & Sullivan Limited
19. Award Best Renewable Energy Company by Global Business Outlook
20. Award Best Investor Relations Company by Global Business Outlook

#### Anti-Corruption Activity Private Sector Collective Action against Corruption



The Company was certified as a member of the Private Sector Anti-Corruption Coalition on 30 June 2020 from the committee Coalition against Corruption.

Having complete presentation, the Chairman invited shareholders to raise questions and express opinions via the Application IR Plus AGM.

There was no additional question or comment, and this agenda was for acknowledgment. Therefore, the Chairman requested the meeting to Continue to consider agenda 3.

Note: In Agenda 2 To acknowledge the Board of Directors' Report and the Annual Report for the year 2020, in this agenda, there were 2 additional shareholders attending the meeting, totaling 10,200 shares. The total shareholders attending the meeting were 1,054 persons, total 2,933,473,878 shares.

The Meeting : acknowledged the Company operating result, the Board of Directors' Report and the Annual Report for the year 2020.



**Agenda 3: To consider and approve the Audited and Consolidated Financial Statements for the year ended 31 December 2020.**

Note: Details are as per the annual report in the form of QR Code together with the AGM invitation

In this agenda, the Chairman invited Ms. Ailada Ouncharoenpornphat, Assistant to Chief Executive Officer-Support / Acting Head of Accounting and Finance Department, to report the financial Highlights of the financial statements for the fiscal year ended on 31 December 2020 as follows.

**Financial Highlights**

Key Items (Unit: Million Baht)	2020 (Separate)	2020 (Consolidated)	2019 (Consolidated)	Variance (Consolidated)	
Total assets	49,900	78,484	70,220	8,264	12%
Total liabilities	28,714	48,857	45,353	3,504	8%
Total equity	21,186	29,627	24,867	4,760	19%
Total revenue	10,091	17,199	14,955	2,244	15%
Net profit	3,358	5,047	6,027	-980	-16%
Basic earnings per share (Baht/Share)	0.90	1.40	1.63	-0.23	-14%

**In the year 2020**

- Total assets was Baht 78,484 million, representing an increase of 12% from the last year due to the investment in battery projects in Amita Thailand and the biodiesel including PCM projects at Rayong Province.
- Total liabilities was Baht 48,857 million / Shareholders' equity was Baht 29,627 million.
- Total revenue was Baht 17,199 million, representing an increase of 15% due to biodiesel sales.
- Net profit was Baht 5,047 million and basic earnings per share was Baht 1.40 /share.
- The auditor's report has provided an unconditional opinion and the financial statements have been prepared as it should in essence, according to financial reporting standards.
- The details of Statement of financial position, the comprehensive income account and the auditor's report appear in the Annual Report 2020.





Statement of Financial Position

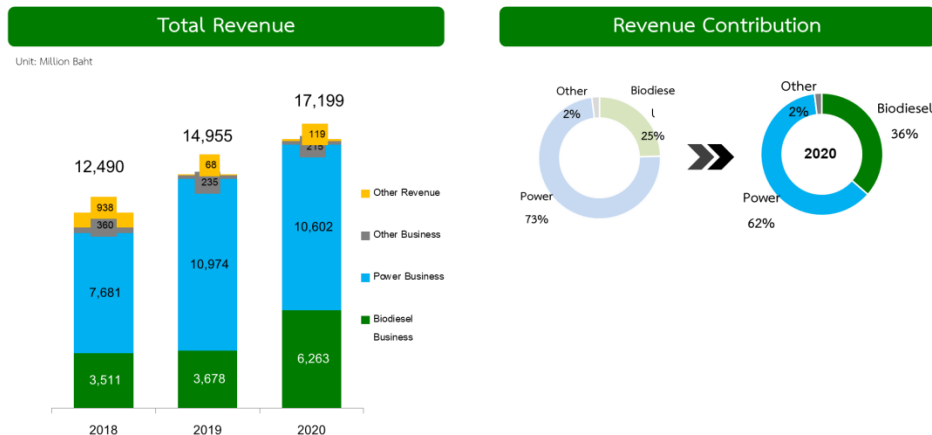
Key Items (Unit : Million Baht)	2020 (Separate)	2020 (Consolidated)	2019 (Consolidated)	Variance (Consolidated)
Cash and cash equivalents	638	2,951	10,029	-7,078
Trade accounts receivable, net	497	2,750	2,666	84
Inventories, net	283	833	758	75
Financial assets measured at fair value through other comprehensive income	5,479	5,527	0	5,527
Investment in subsidiaries, associates and joint venture	27,765	1,529	100	1,429
Property, plant and equipment, net	347	55,857	51,371	4,486
Goodwill	-	1,337	890	447
<b>Total assets</b>	<b>49,900</b>	<b>78,484</b>	<b>70,220</b>	<b>8,264</b>

Key Items (Unit : Million Baht)	2020 (Separate)	2020 (Consolidated)	2019 (Consolidated)	Variance (Consolidated)
Short-term loans from financial institution, net	362	2,640	660	1,980
Trade accounts payable	270	373	285	88
Current portion of long-term loans from financial institutions, net	3,535	5,342	1,308	4,034
Current portion of debentures, net	3,999	3,999	2,999	1,000
Long-term loans from financial institutions, net	1,887	18,898	22,986	-4,088
Debentures, net	12,192	12,192	13,991	-1,799
<b>Total liabilities</b>	<b>28,714</b>	<b>48,857</b>	<b>45,353</b>	<b>3,504</b>
<b>Total equity</b>	<b>21,186</b>	<b>29,627</b>	<b>24,867</b>	<b>4,760</b>
<b>Total liabilities and equity</b>	<b>49,900</b>	<b>78,484</b>	<b>70,220</b>	<b>8,264</b>

- Cash and cash equivalents, value at the end of the year 2020, was Baht 2,951 million. This decreased from the last year by approximately Baht 7,078 million, in line with the 2020 plan that the Company has managed cash flow from the operation result of the Company and from the offering of debentures at the end of 2019, that the Company plan to expand the group's investment, including repayment of loan in 2020.



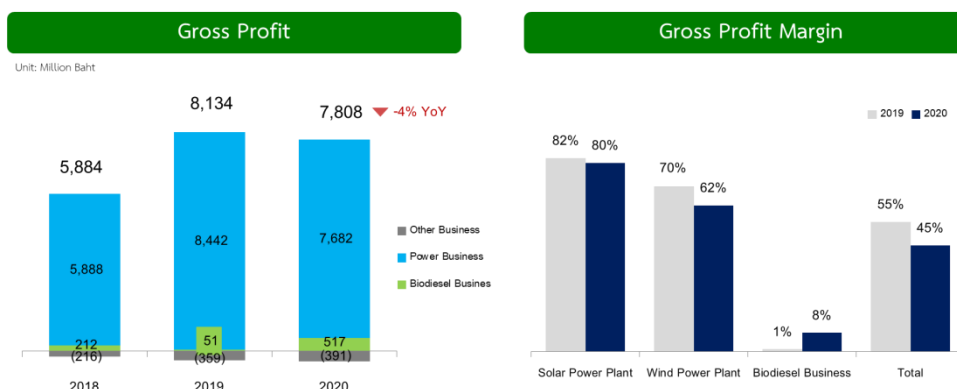
Total income of the Company for the year 2020



\* Other income is defined as other income, foreign exchange gain, and accounting profit arising from a different business combination.

- Total income was Baht 17,199 million or 15% increase over the last year which was from the sales of Biodiesel of Baht 6,263 million, or 70% increase over the last year due to;
  - The selling price increased from the government's support policy declaring B10 to Diesel National basic As a result, the demand for B100 has increased. In addition, the quality of B100 for blending with diesel oil to be B10 according to the announcement of the Department of Energy Business causing the sales of B100 at a higher price due to its higher qualification and;
  - The Company earned Baht 549 million from the expansion of investment in 2 crude palm oil businesses which has been a main raw material of the Biodiesel business, resulting in a change in the total income structure in 2020
- Revenue from power plant business decreased 3% due to the solar intensity and the wind speed were lower than last year. Therefore, the electricity units generated from both solar and wind power projects decreased in accordance with the aforementioned events.

The Company gross profit for the year 2020



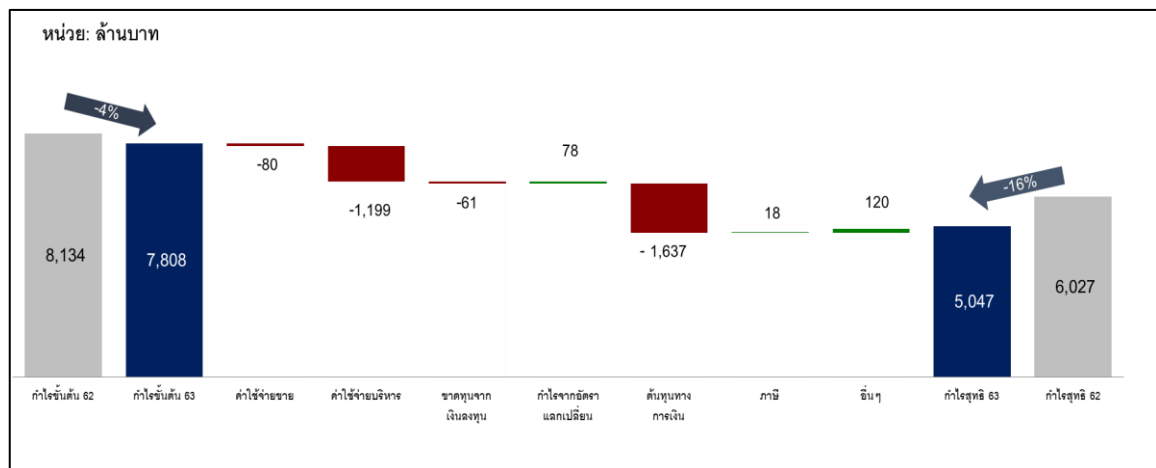
In 2020, gross profit from business operations

- The Company earned gross profit of Baht 7,808 million, or decrease 4% due to the solar intensity and the wind speed were lower than last year. Thus, the electricity units generated from solar and wind power projects declined from the previous year.



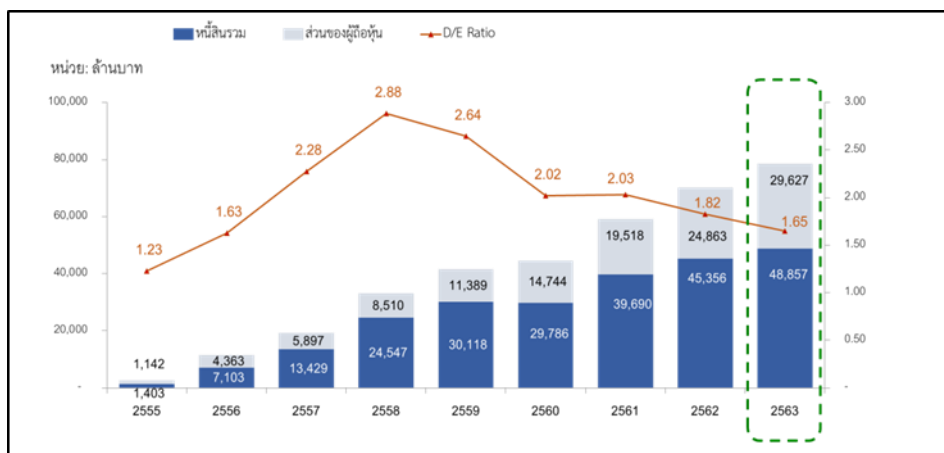
- However, due to the Company business related to the nature, therefore, the Company plants always be ready and at full efficiency for which, when environmental factors be in favor, plant will be able to produce electricity at full capacity.
- The year 2020 is good year for the Biodiesel business. The selling price has increased in the past 3-4 years. Besides above, due to the efficiency procurement causing the good purchase price. As a result, Biodiesel's gross profit grew from Baht 51 million in last year to Baht 517 million in 2020.
- Business gross margin, the highest was from solar and wind power business.

#### Significant Expenses and Net Profit for 2020



- Financial costs of Baht 1,637 million was from the expansion of the Company's investment through investments in various projects.
- The administrative expenses in the amount of Baht 1,199 million was due to the Company continuously expanded investment, resulting in increased personnel costs, office cost, including advertising and public relations expenses, the development and research expenses to support the growth of the Company.

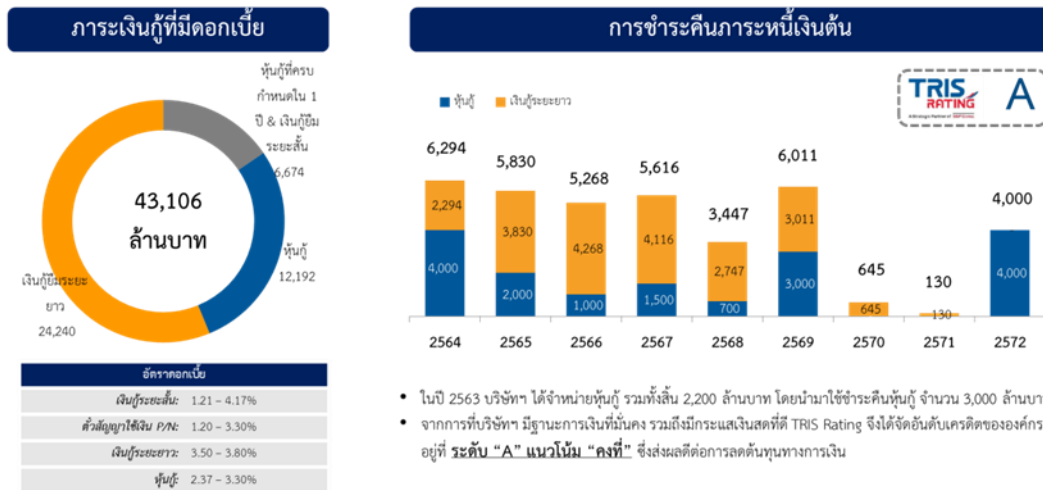
#### Total Liabilities, Equity, Debt to Equity Ratio



- Total Debt, Equity, Debt to Equity Ratio, the Company has a strong financial position due to debt to equity ratio descend as a result that the Company's operating results, at present the debt to equity ratio is 1.65 times.



#### Structure of debt with Interest and interest rate



- Total interest's debt was Baht 43,106 million. The significant portion was the long-term loan of Baht 24,240 million, or equivalent to approximately 56% and debentures of Baht 12,192 million. However, the Company incurred the good interest rate due to the company is rated by Tris Rating at A and is likely to be stable, resulting the performance of Company is in good in the last year. Moreover, the Company success in selling of Baht 2,200 million debentures during the year 2020. The aforesaid of Baht 2,200 million was for repayment loan of Baht 3,000 million.

After completion of the presentation, the Chairman invited all shareholders to raise question and express opinion via Application IR Plus AGM.

No one raised any question, Chairman, then, proposed the Meeting to consider and cast the vote for this agenda.

#### Conclusion of votes of this agenda

Agenda 3: To consider and approve the Audited and Consolidated Financial Statements for the year ended 31 December 2020.

Additional shareholders attended the Meeting in this agenda 1 person Total 1,000 shares

Total shareholders attended the Meeting 1,055 persons Total 2,933,474,878 shares

Shareholders	Votes	Percentage
Approved	2,933,474,578	100.00000
Disapproved	0	0.00000
Total	2,933,474,578	100.00000
Abstain	300	-
Voided Ballot	0	-
All	2,933,474,878	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting approved the Audited and Consolidated Financial Statement for the year ended 31 December 2020 with the majority votes of the shareholders who attend the meeting and cast votes as aforesaid.



**Agenda 4: To consider and approve the cancellation of the remaining unissued debenture amounting of Baht 12,800 million approved by the Annual General Meeting of shareholders for the year of 2020**

In this agenda, the Chairman assigned Ms. Ailada Ounchareonpornphat, Assistant to Chief Executive Officer – Support / Acting Head of Accounting and Finance Department report to the meeting as follows:

Rationale:

1. According to the resolution of the AGM for the year 2020 held on 23 April 2020 has approved the issuance and offering debentures in an amount of not exceeding Baht 15,000 million for investment in projects and other projects under project feasibility study Including overseas investment opportunities
2. The Company has issued and offered debentures in the year 2020 in the amount of Baht 2,200 million, remaining and the un-issuance and un-offering of Baht 12,800 million.
3. According to the Securities and Exchange Commission (SEC) set out the criteria, procedures, conditions for filling the issuance of debentures that will be within one year from the date the shareholders' meeting approves.

After completion of the presentation, the Chairman invited all shareholders to raise question and express opinion via Application IR Plus AGM.

No one raised any question, Chairman, then, proposed the Meeting to consider and cast the vote for this agenda.

Conclusion of votes of this agenda

Agenda 4 : To consider and approve the cancellation of the remaining unissued debenture amounting of Baht 12,800 million approved by the Annual General Meeting of shareholders for the year of 2020

No additional shareholder attend the Meeting in this agenda

Total shareholders attended the Meeting 1,055 persons Total 2,933,474,878 shares

Shareholders	Votes	Percentage
Approved	2,933,474,778	100.00000
Disapproved	0	0.00000
Abstain	100	0.00000
Total	2,933,474,878	100.00000
Voided Ballot	0	-
All	2,933,474,878	100.00000

This agenda passed by the approval for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote

Note : The votes "Approved" of 2,933,474,778 votes equal to 100.00000% and "Abstain" of 100 votes, equal to 0.00000% are calculated by electronic system with rounding up method, resulting the "Approved" votes are 100.00000% and the "Abstain" votes are 0.00000%.

Resolution: The Meeting resolved and approved cancellation of the remaining unissued debenture amounting of Baht 12,800 million which approved by the Annual General Meeting of shareholders for the year of 2020, with the votes more than three-fourths (3/4) of the shareholders attending the meeting and having the rights to vote as aforesaid.



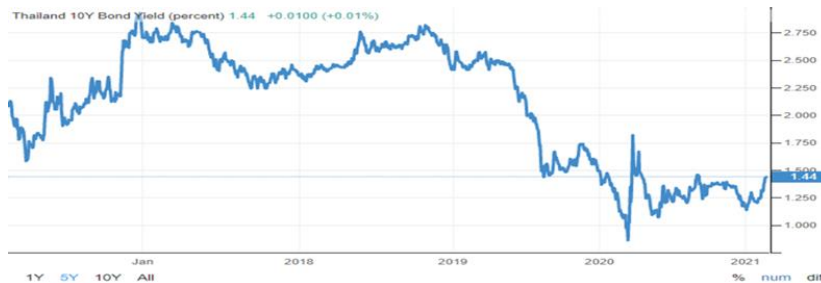
**Agenda 5: To consider and approve the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million.**

Note : The details was enclosed as Attachment for Agenda No.5 of AGM invitation

Chairman assigned Ms. Ailada Ounchareonpornphat to report as details follows:

Rationale:

1. In this year 2021, the Company planned to invest in projects such as Battery Factory Development Project, Waste-to-Energy Plant, expansion of Charging Station, development of EV, E-Ferry, E-Bus, E-Truck Projects, the offshore Hydroelectric Project and other projects in the process of feasibility studies, including aboard investment opportunities.
2. To refinance the existing debentures issued in 2016 and due in 2021 amounting of Baht 4,000 million.
3. EA has been upgraded to 'A' rating in 2019, enhancing to reduce interest rates and the continued decline in the Government Bond Yield Curve.



Details of the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million with the preliminary details as follows:

Objective	To refinance the existing debt of Company and to use for business operation or to use as capital of the Company and its affiliates.
Type	All types and all kinds of bonds (with or without collateral), depending on the appropriateness of the market conditions at the time that each bonds are issued and offered
Currency	Baht and/or foreign currency by using the exchange rate at each time the bonds are issued and offered
Total value	Not exceeding Baht 20,000 million or in an equivalent amount of other currency. In this regard, the Company is able to issue and offer additional bonds and/or issue and offer bonds in place of the existing bonds which have been redeemed within such credit line.
Term of the Bond	Not exceeding 10 years since the date of each issuance.
Offer	To offer for one time or several times and/or as a project and/or on a revolving basis, though a public offering and/or private placement offering and/or Institutional Investor and/or High Net Worth, at the same time or at a different time, pursuant to the Notification of the Securities and Exchange Commission and/or the Office of the Securities and Exchange Commission and/or other related regulations which are in force at the time such debenture is issued and offered.
Interest Rate	Depending on the market conditions at the time of the issuance and offering of the bond, or the terms and conditions of the bonds issued at such time, provided that pursuant to the Notification of the Securities and Exchange Commission and/or the Office of the Securities and Exchange Commission and/or other related regulations which are in force at the time such debenture is issued and offered.



Call Redemption	The debenture-holder and the Company may or may not have the right to redeem their bonds before their maturity date, depending on the terms and conditions of each issuance of bonds.
Secondary Market	The Company may register the bonds with The Thai Bond Market Association or any other secondary market as appropriate.
Determination Authority Other details	Executive Committee or person whose executive committee delegate a power of attorney to shall for the following purposes: <ol style="list-style-type: none"> <li>1. To determine details relevant to the debentures, including type, name, interest rate, redemption period, appointment of the debenture-holder's representative, as well as the details relating to the offering, including but not limited to, price, procedure, offering, and allotment period.</li> <li>2. To appoint the financial advisor and/or the underwriter and/or credit rating institution of the issuer and/or the securities and/or any other person where the appointment is regulated as required by the relevant rules or in any other cases which the Company deems appropriate.</li> <li>3. To register the bonds with the Thai Bond Market Association or any other secondary market as appropriate and to obtain an approval, provide information and, submit documentation to relevant agencies.</li> <li>4. To deal with, negotiate, execute, amend the agreements and/or documentation, as well as provide information, submit documentation to the Office of the Securities and Exchange Commission and/or other agencies relating to the issuance and offering of such bonds, including the undertaking of any actions relevant to or necessary for such transaction as it deems appropriate.</li> </ol>

The Chairman invited shareholders to raise question and express opinion via IR Plus AGM application. None of shareholder raise question, then Chairman requested the Meeting to cast the vote.

#### Conclusion votes of this agenda

Agenda 5 : To consider and approve the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million.

In this agenda, there is shareholder leave the Meeting 1 person Total 1,500 shares

Total shareholders attended the Meeting 1,054 persons Total 2,933,473,378 shares

Shareholders	Votes	Percentage
Approved	2,933,473,278	100.00000
Disapproved	0	0.00000
Abstain	100	0.00000
Total	2,933,473,378	100.00000
Voided Ballot	0	-

This agenda passed by the approval for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote

Note : The votes "Approved" of 2,933,473,278 votes equal to 100.00000% and "Abstain" of 100 votes, equal to 0.00000% are calculated by electronic system with rounding up method, resulting the "Approved" votes are 100.00000% and the "Abstain" votes are 0.00000%.

Resolution: The Meeting resolved and approved the (new) issuance and offering debenture in an amount of not exceeding Baht 20,000 million, with the votes more than three-fourths (3/4) of the shareholders attending the meeting and having the rights to vote as aforesaid.



**Agenda 6 To consider and approve the appropriation of profit for the year 2020 and the Annual Dividend for the year 2020**

In this agenda, Chairman assigned Ms. Ailada Ounchareonpornphat reported as details follows:

Dividend Payment Policy:

The Company's dividend policy states that the dividend shall be paid for not less than 30% of net profit after income tax deduction and all reserved funds as stipulated in the article of association of the Company and the relevant law. However, the pay-out dividend may be amended depending on cash flow, investment plan, terms and conditions of loan agreement of the Company. This includes law limitation, the essential and the appropriate in the future.

Rationale: Information for consideration of Annual Dividend for the year 2020

- Due to the Company has fully appropriated-legal reserve according to the requirement of law. Therefore it is not essential to reserve the appropriate-legal reserve.
- The Board proposed to allocate the Annual Dividend for the year 2020 in the rate of Baht 0.30 (Thirty Satang) per common share, totaling Baht 1,119 million (Baht One Billion One Hundred Nineteen Million only) or 33.32% of the net profit (from the Separate Financial Statement), paid from Non-BOI retained earnings of the net profit as at 31 Dec 2020

Comparison of Dividend Payments in the past years

Details	Yea 2020 (Proposed)	Year 2019	Year 2018	Year 2017	Year 2016	Year 2015 (adjusted)
Retain earning as of 31 Dec (MB)	16,837	14,602	11,626	8,886	5,430	3,699
Net profit (Separate) (MB)	3,358	3,908	3,486	4,015	2,103	2,298
Basic Earnings Per Share (Baht/Share)	0.90	1.05	0.93	1.08	0.56	0.62
Dividend Payment (Baht/share)	0.30	0.30	0.25	0.20	0.15	0.10
Pay-out Dividend (MB)	1,119.0	1,119.0	932.5	746.0	559.5	373.0
Cash Dividend Payment Rate (%)	33.32%	28.63%	26.75%	18.58%	26.60%	16.23%

The Board of Directors approved the 15 March 2021 was the "Record Date" to determine the shareholders' right to attending the Meeting and receive the Annual Dividend; and the dividend payment will be paid on 21 May 2021.

Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM application.

None of shareholder raise question, then Chairman requested the Meeting to cast the vote.





Conclusion votes of this agenda

Agenda 6: To consider and approve the appropriation of profit for the year 2020 and the Annual Dividend for the year 2020

No additional shareholders attended the Meeting in this agenda

Total shareholders attended the Meeting 1,054 persons Total 2,933,473,378 shares

Shareholders	Votes	Percentage
Approved	2,933,473,278	100.00000
Disapproved	0	0.00000
Total	2,933,473,278	100.00000
Abstain	100	-
Voided Ballot	0	-
All	2,933,473,378	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved and approved the appropriation of profit and the Annual Dividend for the year 2020 with majority votes of the shareholders who attend the meeting and cast votes as aforesaid

**Agenda 7 To consider and approve the amendment to Article 3 (objectives) of the Memorandum of Association of the Company to be consistent with the addition of Company's objectives.**

In this agenda, the Chairman assigned Ms. Yaowalug Pukpikul, Corporate Secretary to report. The details are as follows:

Rational

The Board of Directors has resolved to propose to the Annual General Meeting of Shareholders for the year 2021 for additional objectives of 2 items and amend Clause 3. of the Memorandum of Association of the Company to reflect and in consistent with the Company's current business operations and future.

The additional objectives

31. "Operate a business as a Treasury Center by engaging in all types of payment services businesses Both domestic and abroad, Netting of various currency obligations including foreign currency, Management of Liquidity, Foreign currency transactions, Risk management transactions and recording accounting for the group Company including other businesses all kinds of related to the Treasury Center"

32. "Providing administrative services technical services or supporting services in various areas such as general administration, Business planning, Business coordination, Financial advisory, Business advisory, Accounting and Financial services, Product research and development, Technical support, Marketing promotion and sales, Human Resources services, Economic research, Management and other support services related to the business operation according to the objectives of the company"

Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM Application.

None of shareholder raise question, then Chairman requested the Meeting to cast the vote.

Conclusion votes of this agenda



Agenda 7: To consider and approve the amendment to Article 3 (objectives) of the Memorandum of Association of the Company to be consistent with the addition of Company's objectives.

No additional shareholders attended the Meeting in this agenda

Total shareholders attended the Meeting 1,054 persons Total 2,933,473,378 shares

Shareholders	Votes	Percentage
Approved	2,933,473,278	100.00000
Disapproved	0	0.00000
Abstain	100	0.00000
Total	2,933,473,378	100.00000
Voided Ballot	0	-
All	2,933,473,378	100.00000

This agenda passed by the approval for not less than three-fourths (3/4) of the total votes of the shareholders attending the meeting and having the rights to vote

Note : The votes "Approved" of 2,933,473,278 votes equal to 100.00000% and "Abstain" of 100 votes, equal to 0.00000% are calculated by electronic system with rounding up method, resulting the "Approved" votes are 100.00000% and the "Abstain" votes are 0.00000%.

Resolution: The Meeting resolved and approved the amendment to Article 3 (objectives) of the Memorandum of Association of the Company to be consistent with the addition of Company's objectives with the votes more than three-fourths (3/4) of the shareholders attending the meeting and having the rights to vote as aforesaid.

#### Agenda 8: To consider and approve the Director's remuneration for the year 2021

In this agenda, the Chairman assigned M.R. Bravochat Chatchai, Chairman of the Nomination and Remuneration Committee to report. The details are as below:

The criteria / process to consideration and determine the Directors' remuneration

- The Board of Directors was appointed the Remuneration Committee to consider the remuneration payment, the forms of remuneration, remuneration of top executives, sub-committees including the remuneration of person that the Board of Directors may assign. The Remuneration Committee shall propose such directors' remuneration to the Board of Directors for consideration.
- The Remuneration Committee considered the remuneration based on the fairness and reasonable. The result of assessment of each director, scope of responsibility and the operating results of the Company and subsidiaries as well as comparing to other company in the same industry are considered to determine remuneration.

The Meeting Secretary further report The Company's policy, criteria and procedure to consider and determine directors' remuneration as follows:

- 1) The remuneration of the Board of Directors: Having considered the directors' responsibility during their tenure, then, the remuneration is set as monthly payment basis.
- 2) The remuneration of Sub-Committees: the remuneration is paid as the attendance fees. The budget of attendance fees is from the plan of meeting each year that each sub-committee will plan in advance to perform duties as assigned by the Board. The attendance fess for Chairman of each Sub-Committee is Baht 25,000.-/ time, and the member of Sub-Committee is Baht 20,000.-/time/person



- 3) The budget of annual award (bonus) for directors: this shall be referred to the operating results of the Company and the results of annual Board of Directors' self-assessment both of individual director's performance and the Board's performance.

The Remuneration Committee is of the opinion that directors' remuneration for the year 2021 shall be (in the same rate of last year) as details bellows:

Details	Year 2021(proposed year)	Year 2020
▪ Monthly Remuneration for Directors		
- Chairman of the Board of Directors	Baht 50,000.- /month	Baht 50,000.- / month
- Deputy Chairman of the Board of Directors	Baht 45,000.-/month	Baht 45,000.- / month
- Each of Director	Baht 40,000.-/month/person	Baht 40,000.-/ month/person
▪ Bonus for Directors (per year)		
- Chairman of the Board of Directors	Not exceed Baht 2 million	Not exceed Baht 2 million
- Vice Chairman of the Board of Directors	Not exceed Baht 1.75 million	Not exceed Baht 1.75 million
- Each of Director	Not exceed Baht 1.5 million/person	Not exceed Baht 1.5 million/person

- The Remuneration for Sub-Committees

Details	Year 2021 (the proposed year)	Year 2020
- The Executive Committee	Baht 20,000.- /person/meeting (The payment will be made only for member who has not received any monthly salary or consulting fees)	Baht 20,000.- /person/ meeting (The payment will be made only for member who has not received any monthly salary or consulting fees)
- The Audit Committee	The amount for not exceeding of Baht 680,000.- / year	The amount for not exceeding of Baht 680,000.- / year
- The Nomination and Remuneration Committee*	The amount for not exceeding of Baht 315,000.- / year	The amount for not exceeding of Baht 340,000.- / year
- The Risk Management Committee	The amount for not exceeding of Baht 750,000.-/year	The amount for not exceeding of Baht 750,000.-/year
- The Corporate Governance Committee	The amount for not exceeding of Baht 420,000.-/year	The amount for not exceeding of Baht 420,000.-/year
- The Strategic Planning Committee	The amount for not exceeding of Baht 210,000.-/ year	The amount for not exceeding of Baht 210,000.-/ year
▪ Others Privilege/ benefit (Excluding the privilege and benefits, receive according to the Company regulations.)	Nil	Nil

Remark: \* During the year 2021, the Board approved the combination of the Nomination Committee and the Remuneration Committee as one sub-committee and it shall be the "Nomination and Remuneration Committee"



Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM Application.

None of shareholder raise question, then Chairman requested the Meeting to cast the vote.

Conclusion votes of this agenda

Agenda 8 : To consider and approve the Directors' remuneration for the year 2021.

Additional shareholders attended the Meeting in this agenda 1 person Total 2,100 shares

Total shareholders who have a conflict of interested in this agenda 7 persons Total 1,567,390,002 shares

Total shareholders attended the Meeting 1,055 persons Total 2,933,475,478 shares

Shareholders	Votes	Percentage
Approved	1,358,281,038	99.42870
Disapproved	7,804,338	0.57129
Abstain	100	0.00001
Total	1,366,085,476	100.00000
Voided Ballot	0	-
All	1,366,085,476	100.00000

This agenda passed by the approval for not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting (excluding shareholders who have a conflict of interested in this agenda)

Resolution: The Meeting resolved and approved the Directors' remunerations for the year 2021 with the votes for not less than two-thirds (2/3) of the total votes of the shareholders attending the meeting (excluding shareholders who have a conflict of interested in this agenda) as details proposed above.

**Agenda 9: To consider and approve the re-election of the retiring Directors by rotation to be the directors for another term.**

Note : The details was enclosed as Attachment for Agenda No.9 of AGM invitation

In this agenda, the Chairman assigned M.R. Bravochat Chatchai, the Chairman of Remuneration and Nomination Committee to report as follows:

In this year there are 3 Directors are retiring by rotation:

1. Mr. Amorn Sapthaweekul
2. Mr. Sutham Songsiri
3. Mr. Somboon Ahunai

The Meeting secretary further report the Company's policy and procedure to nominate the qualified person to the Board of Directors

Rationale

In accordance with Section 71 of Public Limited Companies Act B.E. 2535 (Amended B.E. 2551) and Section No.17 and 18 of the articles of association of the Company, at every Annual General Meeting, one-third of the Directors, or, if their number is not a multiple of three, then the number nearest to one-third, must retire. The Directors retiring in the first and second years following the registration of the Company shall be drawn by lots. In every subsequent year, the Director who has been longest in the board shall retire.



The 3 Directors and their current positions as follows are retiring by rotation in this year

Name	Positions
1. Mr. Amorn Saphthaweeikul	Director (Authorized Director) / Executive Committee / Nomination and Remuneration Committee / Risk Management Committee / Strategic Planning Committee
2. Mr. Sutham Songsiri	Director / Executive Committee / Nomination and Remuneration Committee / Corporate Governance Committee / Risk Management Committee / Strategic Planning Committee
3. Mr. Somboon Ahunai	Director / Executive Committee

The Company's policy and procedure to nominate the qualified person to the Board of Directors

- The Board of Directors appointed the Nomination Committee to consider policy of nomination of directors, Executive, and to nominate, select and propose qualified person for Board of Directors' consideration.
- During the period of 1 October 2020 – 15 January 2021. The Company had invited the shareholders to nominate the qualified person for the election as director of the company. This invitation was announced via SET communication system and the same was posted on website of the Company. The result, upon the completion of such period, is that none of shareholder sent application for nomination the qualified person for election to be director.
- Opinion of Nomination Committee: Having considered the qualification, the experience knowledge and expertise to support the Company's business, the Nomination Committee is of the opinion to propose the 3 retiring directors, i.e. Mr. Amorn Saphthaweeikul, Mr. Sutham Songsiri, and Mr. Somboon Ahunai, for another term. The profiles of the aforesaid 3 retiring directors as well as the criteria, definition of Independent Director of the Company, which is in line with the criteria prescribed by the Stock Exchange of Thailand, are in attachment for Agenda 9.
- The Board of Directors (with the proposal of the Nomination Committee) consider the qualification and profiles of the 3 retiring directors as aforesaid and propose that the Meeting should re-elect the 3 retiring directors as follows:

Name	Positions
1. Mr. Amorn Saphthaweeikul	Director (Authorized Director) / Executive Committee / Nomination and Remuneration Committee / Risk Management Committee / Strategic Planning Committee
2. Mr. Sutham Songsiri	Director / Executive Committee / Nomination and Remuneration Committee / Corporate Governance Committee / Risk Management Committee / Strategic Planning Committee
3. Mr. Somboon Ahunai	Director / Executive Committee



Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM Application.

None of shareholder raise question, then Chairman requested the Meeting to cast the vote.

Conclusion votes of this agenda

Agenda 9 : To consider and approve the re-election of the retiring Directors by rotation to be the directors for another term.

No Additional shareholders attended the Meeting in this agenda

Total shareholders attended the Meeting 1,055 persons Total 2,933,475,478 shares

1. Mr. Amorn Saphaweeikul (retiring director)

Shareholders	Votes	Percentage
Approved	2,809,634,960	95.77837
Disapproved	123,840,418	4.22163
Total	2,933,475,378	100.00000
Abstain	100	-
Voided Ballot	0	-
All	2,933,475,478	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

2. Mr. Sutham Songsiri (retiring director)

Shareholders	Votes	Percentage
Approved	2,906,360,965	99.07569
Disapproved	27,114,413	0.92431
Total	2,933,475,378	100.00000
Abstain	100	-
Voided Ballot	0	-
All	2,933,475,478	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

3. Mr. Somboon Ahunai (retiring director)

Shareholders	Votes	Percentage
Approved	2,926,813,078	99.77288
Disapproved	6,662,400	0.22712
Total	2,933,475,478	100.00000
Abstain	0	-
Voided Ballot	0	-
All	2,933,475,478	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved and approved the re-election of 3 retiring directors with the majority votes of the shareholders who attend the meeting and cast votes as proposed.



**Agenda 10: To consider and approve the appointment of the Auditors and determine their audit fees for the year 2021**

Note : The details was enclosed as Attachment for Agenda No.10 of AGM invitation

In this agenda Chairman invited ACM. Chainan Thumasujarit, the independent director and Chairman of Audit Committee to report as details below:

The Company's policy to appoint the Auditor:

- Section 120 of the Public Limited Companies Act B.E. 2535 (and the Amendment B.E.2551) stated that at the annual general meeting of shareholders of each year, there shall be an appointment of an auditor and the determination of an audit fee of the company.
- The Company's policy and procedure to consider appoint the Auditors and determine their audit fees: The Meeting of Audit Committee (having considered the transparency, the good practice in according to the Corporate Governance, past performance pertaining reputation, reliability and capability to audit and certify the financial statement on timely manner) is of the opinion to propose the auditors and audits fees for the Board of Directors' consideration.
- The Board (with the proposal of the Audit Committee) is of the opinion to propose PricewaterhouseCoopers ABAS Limited as the Auditors of the Company and subsidiaries and associated for the year 2021.

The Meeting secretary further clarified details as follows:

The Board of Directors (with the proposal of the Audit Committee) is of the opinion that;

- (1) The Meeting should appoint PricewaterhouseCoopers ABAS Limited as the Auditors of the Company and subsidiaries and associated for the year 2021.
  - Ms. Amornrat Pearmpoonvatanasuk CPA (Thailand) No.4599 (the Company's Auditor for 5 years, i.e. 2016-2020) or
  - Mr. Boonreang Lerdviseswit CPA (Thailand) No. 6552 or
  - Ms. Rodjanart Banyatananusard CPA (Thailand) No. 8435

All of the above auditors are qualified to conduct the audit and express the opinion on the financial statements of the Company and subsidiaries. They have no relationship with and /or not being the interested party in the business of the Company, subsidiaries, management, major shareholders, or related persons of the aforesaid persons. The details are set out in attachment for Agenda 10.

In the event that any of the above auditors is unable to perform / provide audit service for the Company, PwC is authorized to nominate the qualified and competent auditor of PwC to conduct the audit.

- (2) The Meeting should approve the audit fees / non-audit fees of the Company for the year 2021 and out-of-pocket expenses (to be charged according to the actual payment) are as follows:



The Audit Fees	Year 2021 (The proposed year)	Year 2020	Increase (Decrease)
Audit fee : the Company (Quarterly review fees and Annual audit fees)	Baht 2,427,600.-	Baht 2,427,600.-	-
Non - audit fee: For certification purposed by BOI	Baht 50,000.- /certificate	Baht 50,000.- / certificate	-

The above fees is excluded out-of-pocket expenses which will be charged according to the actual payment not exceeding 2.60% of the audit fees of the group Company.

- (3) The Meeting should be notified that PwC is selected to provide the audit services to the 40 local-subsidaries of the Company for the year 2021 with the aggregate audit fees of Baht 9,424,585.- excluded out-of-pocket expenses which will be charged according to the actual payment not exceeding 2.60% of the audit fees of the group Company as well as the Non - audit fee (For certification purposed by BOI at the rate of Baht 50,000.- /Certificate.) While the 9 local and foreign subsidiaries are not under PwC's audit due to the aforesaid subsidiaries appoint auditors from other audit firm. In this regard, the Board of Directors of the Company just monitor that they will provide the financial statement in time according to the relevant rules and regulations.
- (4) The Meeting should grant the authority to management to appoint the auditor and determine audit fees of the subsidiaries, joint venture, associate companies established during the year.

Having completed presentation, Chairman invited shareholders to raise question and express opinion via IR Plus AGM application.

None of shareholder raise question, then Chairman requested the Meeting to cast the vote.

#### Conclusion votes of this agenda

Agenda 10: To consider and approve the appointment of the Auditors and determine their audit fees for the year 2021

No Additional shareholders attended the Meeting in this agenda

Total shareholders attended the Meeting 1,055 persons Total 2,933,475,478 shares

Shareholders	Votes	Percentage
Approved	2,874,830,558	98.16561
Disapproved	53,720,920	1.83439
Total	2,928,551,478	100.00000
Abstain	4,924,000	-
Voided Ballot	0	-
All	2,933,475,478	100.00000

This agenda passed by the approval of majority votes of the shareholders who attend the meeting and cast votes

Resolution: The Meeting resolved and approved the appointment of the auditors from PricewaterhouseCoopers ABAS Limited as auditors of the Company and subsidiaries for the accounting year 2021 with the audit fees of the Company at Baht 2,427,600.- and 40 subsidiaries at Baht 9,424,585.- excluded out-of-pocket expenses which will be charged according to the actual payment not exceeding 2.60% of the audit fees of the group Company as well as the Non - audit fee (For certification purposed by BOI at the rate of Baht 50,000.-/Certificate.) with the majority votes of the shareholders who attend the meeting and cast votes.





บริษัท พลังงานบริสุทธิ์ จำกัด(มหาชน)

Energy Absolute Public Company Limited

89อาคารเอไอเอ แคปิตอล เซ็นเตอร์ ชั้น1 ถนนรัชดาภิเษก เขตดินแดง กรุงเทพฯ 10400

โทรศัพท์ 9-3667 002 02 และ 92-2488 248 02 แฟกซ์ 02-248-2493 ทะเบียนเลขที่ 0107551000061

Chairman declared that all agenda item of Annual General Meeting for the year 2021 have been considered completely.

Chairman invited shareholder to raise question and express opinion via application IR Plus AGM

No shareholders raised questions, then, Chairman thanked all shareholders for attending the Annual General Meeting for the year 2021 then declared the Meeting close at 15.25 hours.

Signed -Somchainuk Engtrakul-Chairman of the Meeting

(Mr. Somchainuk Engtrakul)

Chairman of the Board

Signed -Ms. Yaowalug Pukpikul- Recorded the Minutes

(Ms. Yaowalug Pukpikul)

Corporate Secretary